DIRECT RELATIONSHIP / BUYER SUBMISSIONS

Rare & Collector Car Transaction Procedure

Our direct relationship

I, Faiyaz Qazi, work directly with Dr Maurizio Lanzotti, former CFO of Bugatti, and his associates. Our relationship is founded on personal friendships and family relationships through my father, Mr Aejaz Qazi. Dr Lanzotti and his associates are part of my father's personal circle, and I engage with them directly on the opportunities we handle together.

This procedure sets out the steps buyers and their authorised representatives must follow to progress a requested vehicle through our direct relationship with Dr Lanzotti and his associates.

Dr Maurizio Lanzotti | Professional background

Dr Maurizio Lanzotti served as Administrative and Financial Director (Chief Financial Officer) of Bugatti Automobili S.p.A. during its Italian era, working under Romano Artioli at Campogalliano, Italy, during the development and production of the Bugatti EB110.

My father, Mr Aejaz Qazi, maintains a direct personal relationship with Dr Lanzotti and his associates. I work directly with them through this established family relationship and coordinate buyer engagement and documentation for the opportunities we handle together.

Address the buyer's Letter of Intent to:

> **Faiyaz Qazi**
> MONARCH Consultancy & Commodity Trading GmbH
> Kühnhausen 39
> 86554 Pöttmes
> Bayern, Germany
>
> **Mobile:** +44 7857 100446
> **Email:** f.qazi@monarchconciergegroupltd.com

The LOI must identify the requested vehicle, target purchase price, buyer details and intended closing timeframe, as set out in Step 2. Please submit the signed LOI to the email address above.

TRANSACTION PROCEDURE / 01-05

Rare & Collector Car Transaction Procedure

The transaction procedure we usually follow for rare and collector vehicle acquisitions.

01 Execution of NCNDA and Commission Agreement

- All parties, intermediaries and mandates execute the Non-Circumvention, Non-Disclosure Agreement (NCNDA).
- The seller signs the Commission Instruction Note (CIN) and/or endorsement confirming commission protection and distribution, alongside the applicable Irrevocable Master Fee Protection Agreement (IMFPA).
- This step need not be repeated where the relevant executed documents are already held by Faiyaz Qazi.

02 Buyer Issues Letter of Intent (LOI)

- The LOI must include full details of the vehicle requested, the target purchase price, buyer details and intended timeframe for closing.

03 Buyer or Representative Signs the IMFPA

- The IMFPA and buyer and seller endorsement forms will be provided separately for signature at the relevant stage of the procedure.
- The buyer or their authorised representative signs the IMFPA covering the commissions payable to the mandates involved. A representative signing must accept the responsibility and liability specified in the agreement.
- Where the representative signs, the buyer and seller endorsements must be signed by the buyer and seller respectively and delivered after completion of Step 5.

04 Seller Provides Proof of Life (POL)

- Recent photographs of the vehicle showing a current newspaper or a handwritten date; a video of the vehicle if requested; and partial VIN/chassis information if deemed appropriate.

05 Buyer Provides Proof of Funds and CIS / KYC Package

- The buyer provides POF together with a Client Information Sheet (CIS) and Know Your Customer (KYC) package: passport or company registration documents, proof of address, corporate documents where applicable, and a recent bank statement.
- A Bank Comfort Letter (BCL) is provided if required.

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TRANSACTION PROCEDURE / 06-11

06 Seller Provides Full Vehicle Documentation

- Full VIN, proof of ownership, service history and manufacturer certifications, such as Ferrari Classiche, Porsche Certificate or Bugatti documentation, as applicable.

07 Seller Mandate Arranges Buyer / Seller Meeting

- The seller mandate organises an in-person meeting or secure video conference between the buyer and seller to verify identities, discuss final commercial terms and arrange a face-to-face vehicle inspection.

08 Execution of Sale and Purchase Agreement (SPA)

- The SPA records the agreed purchase price, payment procedures, delivery conditions and commission acknowledgement where applicable.

09 Payment and Closing

- Payment is made by wire transfer, using an escrow arrangement if required. The seller confirms receipt of funds.

10 Vehicle Delivery and Transfer of Ownership

- Physical handover of the vehicle, transfer of title and ownership documents, and release of commissions according to the signed CIN / IMFPA.

11 Commission Settlement

- Commissions are distributed strictly in accordance with the signed CIN endorsement and/or IMFPA. Confirmation of commission payments is provided to all authorised beneficiaries.

SIMPLIFIED FLOW

NCNDA + CIN / Commission Agreement → LOI → Buyer / Representative IMFPA → POL → POF + CIS / KYC → Buyer / Seller Endorsements (where the representative signs) → Full Documentation → Buyer / Seller Meeting & Inspection → SPA → Payment → Delivery & Title Transfer → Commission Release & Settlement

> TRAVEL EXPENSES
> The buyer must advance the expenses of the mandates if they are required to travel on the buyer's behalf.

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